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FARAH RASHID, CPA, CFE **Senior Consultant**



SUMMARY

Ms. Rashid is a Certified Public Accountant (CPA) and Certified Fraud Examiner (CFE) with experience in complex business interruption claims, compliance with Foreign Corrupt Practices Act (FCPA) and forensic accounting. She has assisted with fraud and forensic accounting examinations, as well as with the preparation of expert reports regarding accounting disputes. She has served public and private businesses including oil and gas companies. Ms. Rashid's academic background includes coursework in Advanced Auditing, Fraud Examination, Corporate Taxation and Ethics & Corporate Social Responsibility.

She has completed considerable Continuing Professional Education hours for Auditing and Assurance Services along with Fraud Examination. Prior to her current position at Accumyn, Ms. Rashid provided similar services at KPMG and was an Accountant Supervisor for Kinder Morgan. In addition, she has served as an Adjunct Faculty at Lone Star College teaching and assisting with financial accounting and accounting software courses.

SELECTED SUMMARIES OF ENGAGEMENT EXPERIENCE

- Assisted a large oil and gas client with business interruption claims. Claims were filed against the client due to a large-scale oil spill that had received nationwide attention. Work included reviewing overall claim validity by analyzing claim documentation, including business financials, submitted from a wide variety of industries. Recommendations were provided to the client on potential instances of fraud and abuse.
- Assisted expert in connection with a case involving the Foreign Corrupt Practices Act (FCPA). A multi-national company's compliance with FCPA was under investigation. Work included detailed review of contracts and invoices in order to validate business dealings.
- Assisted expert in connection with a case involving related party dealings. A power utility company kept complex internal financial records, which made it difficult to determine the extent of related party dealings between entities involved in a financial damage's litigation. Work included extensive review of accounting records to trace transactions from beginning to end, culminating in the creation of a financial model showcasing findings.
- Reviewed Generally Accepted Accounting Principles (GAAP) and applied these Principles in the preparation of an expert report aimed to provide a determination on the appropriateness of the presentation of an acquisition in the company's financials.

- Analyzed the presentation and disclosure of contingent environmental liabilities related to EPA violations and mandatory corrections, in order to reach a determination as to whether the financial representations were made with integrity and followed precedence and industry standards. The expert report prepared followed the company's documentation on the presentation of said liabilities as the company went through several reorganizations.
- Participated in an investigation on the unscrupulous spending of funds by company executives that eventually caused the company to file for bankruptcy and prevented a partner from receiving income that was justly owed to him had the company been properly managed. The investigation included forensic analysis of pertinent company records, including company financials, credit card statements, and emails.
- Assisted with the expert report on an oil and gas engagement which aimed to review the integrity of oilfield assets and provide an opinion on company policies and procedures in place to ensure assets are safe and compliant. The report was prepared in response to a lawsuit brought about by third parties suffering injuries and damages caused by an issue out in the field.
- Assisted in preparing a rebuttal report in a dispute involving two water suppliers claiming rights to provide services to a particular area. The opposing expert report was reviewed for completeness and adherence to professional standards, and any shortcomings, including factors not considered when calculating damages, such as changing market conditions, were noted.
- Prepared a report of findings to be used in a retirement benefits dispute between a retired employee and his employer. Reviewed and determined if the steps followed and the outcome reached by the employer were reasonable, prudent, and in line with professional standards (GAAP and GAAS) and common practice.
- Reviewed audit services provided by an auditor to its audit client. The client alleged improper audit practice caused them to file for bankruptcy. However, email investigations revealed poor company practices and lack of company leadership were the cause of the company's bankruptcy. This case involved heavy analysis of financials, process reviews, email reviews, and character studies of accounting department personnel and company executives. In the process of preparing the report, professional standards were reviewed to ensure compliance on the part of the auditor.
- Analyzed outcomes of historical cases involving environmental tax matters in order to build a knowledge base and establish precedent for our client. Assisted in the development of an expert report using these findings.
- Researched accounting standards and reviewed professional guidance pertaining to the appropriateness of recognizing litigation assets and income on financial statements. Summarized and contributed findings to the final expert report.
- Assisted in the analysis of and opining on a competing Expert report and that Expert's calculation of damages by utilizing various professional standards and texts in correlation with case related documents provided by Counsel.

- Assessed and reported on the capabilities, efficacy, and value of a new pipeline monitoring technology by studying the oil and gas industry on a macro-level and competing technologies and a potential customer base on a micro-level.
- Reviewed documentation and provided an assessment on the management of escrow funds, and provided clarification to Counsel on financial documents produced during litigation based on research and the company's understanding of financial standards/literature.
- Analyzed and calculated lost profits due to COVID-19's government mandated shut down for a well-known and established entertainment provider as a part of its business interruption insurance claim.

EDUCATION AND CERTIFICATIONS

- Bachelor of Business Administration in Accounting, University of Houston
- Master of Science in Accounting, University of Houston
- Certified Public Accountant (CPA) – State of Texas
- Certified Fraud Examiner (CFE)